Jefferson County School District R-1 Resolution Regarding Sharing of Bond Proceeds, Mill Levy Override Revenues, and Amendment 73 Revenue

WHEREAS, the mission of Jefferson County School District R-1 ("District") is to provide a quality education that prepares all children for a successful future, including children enrolled in district-authorized charter schools; and

WHEREAS, toward this end, the Board of Education unanimously approved resolutions to place a bond measure and a mill levy override on the 2018 ballot and unanimously approved a resolution in support of Amendment 73; and

WHEREAS, if the bond measure passes, then, subject to compliance with C.R.S. § 22-30.5-404(5) and the condition that charter schools will be prioritized within the bond program to start their respective projects once they have been in operation for five years and are not on probation, the Board of Education will allocate a percentage of the bond proceeds equal to the percentage of full-time district students enrolled in district-authorized charter schools to the district-authorized charter schools for construction and capital improvements; and

WHEREAS, if the mill levy override passes, the Board of Education will share the mill levy override revenues in accordance with the Board's mill levy override revenue sharing plan, which the Board unanimously adopted on May 3, 2018; and

WHEREAS, if Amendment 73 passes, then, to the extent permitted by law, the Board of Education will equitably share the increased revenue with district-authorized charter schools.

NOW, THEREFORE, the Board of Education of Jefferson County School District R-1 hereby ratifies and confirms the actions set forth herein.

Adopted this 4th day of October, 2018.

JEFFERSON COUNTY SCHOOL DISTRICT R-1

By:_

Ron Mitchell, President

ATTEST:

Amanda Stevens, Secretary

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